

Ref: STL / REG-30 / BSE / NSE / 2021-22 / 94

Dated: 7th January, 2022

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To,
Listing Department,
National Stock Exchange of India
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 005 1

BSE Code: 541163; NSE: SANDHAR

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject, we are pleased to inform you that the Company has incorporated a wholly owned subsidiary company "Sandhar Auto Electric Solutions Private Limited" on 06th January, 2022.

The details as required under SEBI Listing Regulations read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated September 9, 2015 are as under: -

S No.	Particulars	Details
1.	Name of target entity, details in brief such as size, turnover etc.	Sandhar Auto Electric Solutions Private Limited Share Capital: a) Authorised Share Capital: Rs.1000/- b) Paid Up Capital: Rs. 1000/-
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The New Company Incorporated in the name of "Sandhar Auto Electric Solutions Private Limited" is the Wholly Owned Subsidiary of "Sandhar Technologies Limited".
3.	Industry to which the entity being acquired belongs;	Advanced Automotive Technologies; Electric Vehicles
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To undertake E-mobility business and to provide Advanced Technology Solutions.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	The Corporate Identity Number ('CIN') of the Company is U34300HR2022PTC100410, issued by Ministry of Corporate Affairs, Government of India.

Sandhar Technologies Limited

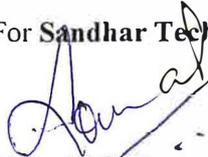
6.	Indicative time period for completion of the acquisition;	NA
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8.	Cost of acquisition or the price at which the shares are acquired;	Rs. 1000/- (100 equity shares of Rs.10/- each)
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired;	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Sandhar Auto Electric Solutions Private Limited is incorporated with the Registrar of Companies, NCT of Haryana and Delhi on 06.01.2022 and is yet to commence its business operations.

The above information will also be available on the website of the Company at www.sandhargroup.com.

Kindly take the same on record and acknowledge.

Thanking you,

For **Sandhar Technologies Limited**


Komal Malik
Company Secretary &
Compliance Officer

